

Financial Summary

September, 2020

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	69,285.00	8.7%	598,471.33	75.3%	794,760.00
LATE FEES	10.00	N/A	271.70	N/A	N/A
FINES	- 0 -	N/A	150.00	N/A	N/A
OTHER INCOME	10.00	N/A	220.00	N/A	N/A
TOTAL INCOME	69,305.00	8.7%	599,113.03	75.4%	794,760.00
CLEANING & JANITORIAL	910.00	7.6%	8,190.00	68.3%	12,000.00
ELECTRIC	1,368.02	5.9%	9,494.87	41.3%	23,000.00
LANDSCAPE MAINTENANCE	11,788.00	16.4%	53,046.00	73.7%	72,000.00
LANDSCAPE SUPPLY & EXTRAS	2,742.34	11.4%	14,031.17	58.5%	24,000.00
MANAGEMENT FEES	2,859.00	8.3%	25,731.00	75.0%	34,308.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	498.81	3.1%	9,331.34	58.3%	16,000.00
POOL HEATING (GAS)	390.56	4.3%	5,242.48	58.2%	9,000.00
REPAIRS & MAINTENANCE	1,413.40	1.6%	52,938.67	58.8%	90,000.00
RUBBISH REMOVAL	5,644.41	9.4%	48,180.80	80.3%	60,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	- 0 -	0.0%	1,602.87	32.1%	5,000.00
WATER & SEWER	2,088.67	9.9%	15,246.53	72.6%	21,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	300.00	3.3%	3,150.00	35.0%	9,000.00
PROFESSIONAL FEES	(150.00)	-1.5%	1,153.50	11.5%	10,000.00
TELEPHONE EXPENSE	74.06	7.4%	667.22	66.7%	1,000.00
MISCELLANEOUS EXPENSE	393.20	19.7%	1,205.66	60.3%	2,000.00
OPERATING EXPENSES	30,320.47	6.2%	249,212.11	50.7%	491,308.00
RESERVE EXPENDITURES	108,253.97	8.6%	615,490.56	49.1%	1,254,300.00
TOTAL EXPENDITURES	138,574.44	7.9%	864,702.67	49.5%	1,745,608.00
CASH FLOW:Income-Expenses	(69,269.44)	7.3%	(265,589.64)	27.9%	(950,848.00)
TRANS TO OPERATE RESERVE	26,473.77	N/A	111,984.61	N/A	N/A
TRANS FROM OPERATE RESERVE	10,000.00	N/A	24,148.00	N/A	N/A
INCOME TAX	- 0 -	0.0%	(20,704.00)	172.5%	(12,000.00)
TRANSFER TO RESERVE	(27,204.33)	8.3%	(244,838.97)	75.0%	(326,452.00)
TRANSFER FROM RESERVE	60,000.00	4.8%	395,000.00	31.5%	1,254,300.00
OTHER TRANSACTIONS	69,269.44	7.6%	265,589.64	29.0%	915,848.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

AUGUST 31, 2020

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.85	\$237,376.26	
10/8/20	CDARS/Various Banks # 1023108778	2.28	30,000.00	
11/5/20	CDARS/Providence Bank # 1023187007	2.02	240,000.00	
2/4/21	CDARS/Bank of China # 1024065142	0.75	100,000.00	
2/4/21	CDARS/Various Banks # 1024066238	0.75	240,000.00	
6/25/20	CDARS/TowneBank # 1023343335	1.82	0.00	
12/10/20	CDARS/Various Banks # 1023300091	1.82	150,000.00	
12/10/20	CDARS/Various Banks # 1023893637	1.06	150,000.00	
10/8/20	CDARS/Various Banks # 1023691074	1.06	240,000.00	
12/3/20	CDARS/CenterState Bank # 1023873393	1.06	120,000.00	
9/3/20	CDARS/BTH Bank N.A. # 1022984167	2.28	180,000.00	
1/7/21	CDARS/Israel Discount Bank # 1023986317	0.75	60,000.00	
4/8/21	CDARS/Various Banks # 1023689045	1.06	200,000.00	
2/25/21	CDARS/Various Banks # 1024129833	0.75	230,000.00	
12/31/20	CDARS/Bank of Tennessee # 1023963279	0.75	220,000.00	
1/28/21	CDARS/BOKF, N.A. # 1024041006	0.75	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
			<u>0.00</u>	2,477,376.26
	Accounts Receivable:			
	Due From Unit Owners		5,433.70	
	Other Receivables		<u>0.00</u>	5,433.70
	TOTAL ASSETS			\$2,487,809.96

LIABILITIES:

	Accounts Payable	\$53,000.00
	Prepaid Assessments	2,348.25
	TOTAL LIABILITIES	55,348.25

FUND BALANCES:

		2,432,461.71
	TOTAL LIABILITIES & FUND BALANCES	\$2,487,809.96

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.