

Financial Summary

December, 2023

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	81,786.00	8.4%	976,485.62	100.6%	970,896.00
ELECTRIC VEHICLE FEES	- 0 -	N/A	567.65	N/A	N/A
SPECIAL ASSESSMENTS	810.00	N/A	1,350.00	N/A	N/A
LATE FEES	- 0 -	N/A	318.23	N/A	N/A
FINES	- 0 -	N/A	350.00	N/A	N/A
OTHER INCOME	60.00	N/A	330.00	N/A	N/A
TOTAL INCOME	82,656.00	8.5%	979,401.50	100.9%	970,896.00
CLEANING & JANITORIAL	1,132.00	7.5%	16,323.00	108.8%	15,000.00
CABLE TV/INTERNET	159.52	8.0%	2,522.28	126.1%	2,000.00
ELECTRIC	1,679.90	9.9%	18,133.26	106.7%	17,000.00
LANDSCAPE MAINTENANCE	- 0 -	0.0%	76,496.00	100.7%	76,000.00
LANDSCAPE SUPPLY & EXTRAS	- 0 -	0.0%	10,580.05	52.9%	20,000.00
MANAGEMENT FEES	3,216.00	8.3%	38,592.00	100.0%	38,592.00
PAINTING & DECORATING	- 0 -	0.0%	1,320.00	66.0%	2,000.00
POOL MAINT & SUPPLIES	1,887.98	8.2%	19,452.48	84.6%	23,000.00
POOL HEATING (GAS)	1,258.42	10.5%	14,214.43	118.5%	12,000.00
REPAIRS & MAINTENANCE	12,199.20	15.2%	71,050.84	88.8%	80,000.00
RUBBISH REMOVAL	6,772.17	9.0%	78,145.33	104.2%	75,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	433.37	8.7%	6,648.61	133.0%	5,000.00
WATER & SEWER	3,461.40	10.2%	34,450.80	101.3%	34,000.00
INSURANCE	- 0 -	0.0%	157,140.24	122.8%	128,000.00
PEST CONTROL	985.00	16.4%	7,382.25	123.0%	6,000.00
PROFESSIONAL FEES	- 0 -	0.0%	3,392.71	33.9%	10,000.00
TELEPHONE EXPENSE	99.41	8.3%	1,147.81	95.7%	1,200.00
MISCELLANEOUS EXPENSE	2,363.30	118.2%	6,618.82	330.9%	2,000.00
OPERATING EXPENSES	35,647.67	6.5%	563,610.91	102.9%	547,792.00
RESERVE EXPENDITURES	58,094.39	7.6%	294,921.57	38.4%	768,800.00
TOTAL EXPENDITURES	93,742.06	7.1%	858,532.48	65.2%	1,316,592.00
CASH FLOW:Income-Expenses	(11,086.06)	3.2%	120,869.02	-35.0%	(345,696.00)
TRANS TO OPERATE RESERVE	(8,913.94)	N/A	(390,869.02)	N/A	N/A
TRANS FROM OPERATE RESERVE	38,175.33	N/A	622,501.96	N/A	N/A
INCOME TAX	- 0 -	0.0%	(5,398.00)	108.0%	(5,000.00)
TRANSFER TO RESERVE	(38,175.33)	8.3%	(458,103.96)	100.0%	(458,104.00)
TRANSFER FROM RESERVE	20,000.00	2.6%	111,000.00	14.4%	768,800.00
OTHER TRANSACTIONS	11,086.06	3.6%	(120,869.02)	-39.5%	305,696.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

DECEMBER 31, 2023

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	3.43	\$236,750.42	
2/22/24	US Treasury - T-Bill # 912797Z28	5.531	194,646.17	
5/23/24	US Treasury - T-Bill # 912797HR1	5.461	204,477.99	
1/23/24	US Treasury - T-Bill # 912797JA6	5.375	49,795.25	
3/21/24	US Treasury - T-Bill # 912797LL9	5.537	204,373.17	
6/6/24	US Treasury - T-Bill # 912797HT7	5.419	204,489.95	
11/21/23	US Treasury - T-Bill # 912797HL4	5.416	0.00	
4/25/24	US Treasury - T-Bill # 912797HG5	5.564	291,923.76	
6/20/24	US Treasury - T-Bill # 912796ZW2	5.354	204,553.65	
3/28/24	US Treasury - T-Bill # 912797GY7	5.553	204,357.24	
11/16/23	US Treasury - T-Bill # 912797FK8	5.194	0.00	
2/8/24	US Treasury - T-Bill # 912797GM3	5.499	223,877.98	
1/25/24	US Treasury - T-Bill # 912796ZY8	5.504	194,671.44	
3/7/24	US Treasury - T-Bill # 912797GQ4	5.537	369,818.11	
12/21/23	US Treasury - T-Bill # 912797FV4	5.397	<u>0.00</u>	2,583,735.13
	Accounts Receivable:			
	Due From Unit Owners		37,175.90	
	Other Receivables		<u>0.00</u>	37,175.90
	TOTAL ASSETS			\$2,625,911.03 =====

LIABILITIES:

	Accounts Payable	\$48,000.00
	Prepaid Assessments	7,921.32
	TOTAL LIABILITIES	<u>55,921.32</u>

FUND BALANCES:

	TOTAL LIABILITIES & FUND BALANCES	<u>2,569,989.71</u> \$2,625,911.03 =====
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.