

Financial Summary

June, 2018

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	65,677.00	8.3%	401,636.70	50.5%	794,760.00
LATE FEES	20.00	N/A	481.29	N/A	N/A
FINES	100.00	N/A	200.00	N/A	N/A
OTHER INCOME	30.00	N/A	220.00	N/A	N/A
TOTAL INCOME	65,827.00	8.3%	402,537.99	50.6%	794,760.00
CLEANING & JANITORIAL	880.00	7.3%	5,280.00	44.0%	12,000.00
ELECTRIC	1,256.50	6.6%	8,706.25	45.8%	19,000.00
LANDSCAPE MAINTENANCE	5,556.00	8.1%	33,336.00	48.3%	69,000.00
LANDSCAPE SUPPLY & EXTRAS	- 0 -	0.0%	18,208.99	45.5%	40,000.00
MANAGEMENT FEES	2,674.00	8.3%	16,044.00	50.0%	32,088.00
PAINTING & DECORATING	- 0 -	0.0%	460.00	23.0%	2,000.00
POOL MAINT & SUPPLIES	1,269.64	7.9%	6,826.32	42.7%	16,000.00
POOL HEATING (GAS)	534.97	5.9%	4,474.08	49.7%	9,000.00
REPAIRS & MAINTENANCE	4,890.67	5.4%	18,386.99	20.4%	90,000.00
RUBBISH REMOVAL	4,713.89	9.1%	28,612.81	55.0%	52,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	678.77	11.3%	3,051.88	50.9%	6,000.00
WATER & SEWER	2,017.18	7.8%	11,353.70	43.7%	26,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	(67.00)	-0.7%	5,066.00	56.3%	9,000.00
PROFESSIONAL FEES	(75.00)	-1.9%	1,415.00	35.4%	4,000.00
TELEPHONE EXPENSE	66.61	6.7%	399.98	40.0%	1,000.00
MISCELLANEOUS EXPENSE	7.14	0.2%	112.22	3.7%	3,000.00
OPERATING EXPENSES	24,403.37	5.0%	161,734.22	32.8%	492,588.00
RESERVE EXPENDITURES	- 0 -	0.0%	35,879.19	4.5%	794,700.00
TOTAL EXPENDITURES	24,403.37	1.9%	197,613.41	15.4%	1,287,288.00
CASH FLOW:Income-Expenses	41,423.63	-8.4%	204,924.58	-41.6%	(492,528.00)
INCOME TAX	- 0 -	0.0%	(4,931.00)	123.3%	(4,000.00)
TRANSFER TO RESERVE	(41,423.63)	N/A	(202,980.58)	N/A	N/A
TRANSFER FROM RESERVE	- 0 -	0.0%	2,987.00	0.6%	484,528.00
OTHER TRANSACTIONS	(41,423.63)	-8.6%	(204,924.58)	-42.6%	480,528.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

JUNE 30, 2018

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.21	\$286,371.32	
11/29/18	CDARS/BOKF, N.A. # 1021415525	1.46	30,000.00	
11/8/18	CDARS/Signature Bank # 1021348208	0.95	240,000.00	
8/9/18	CDARS/1st National Bank # 1021045892	0.95	150,000.00	
8/9/18	CDARS/Various Banks # 1021350644	0.75	230,000.00	
12/27/18	CDARS/Bank of America # 1021514264	1.46	50,000.00	
12/13/18	CDARS/Great Southern Bank # 1021466367	1.46	140,000.00	
12/13/18	CDARS/Cedar Rapids B&T # 1020850538	1.35	150,000.00	
10/11/18	CDARS/Various Banks # 1021263784	0.95	240,000.00	
12/6/18	CDARS/Various Banks # 1021449284	1.46	120,000.00	
9/6/18	CDARS/Amarillo National Bank # 1021439297	1.26	150,000.00	
7/12/18	CDARS/Bank of Hope # 1020949577	0.95	110,000.00	
7/12/18	CDARS/United Bank # 1021267585	0.75	150,000.00	
8/30/18	CDARS/TriState Capital Bank # 1021416882	1.26	230,000.00	
7/5/18	CDARS/Bremer Bank # 1021243473	0.75	120,000.00	
8/2/18	CDARS/BOKF, N.A. # 1021334932	0.75	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,476,371.32
	Accounts Receivable:			
	Due From Unit Owners		6,223.08	
	Other Receivables		<u>0.00</u>	6,223.08
	TOTAL ASSETS			\$2,487,594.40

LIABILITIES:

	Accounts Payable	\$0.00
	Prepaid Assessments	7,543.80
	TOTAL LIABILITIES	7,543.80

FUND BALANCES:

		2,480,050.60
	TOTAL LIABILITIES & FUND BALANCES	\$2,487,594.40

Prepared by:  **Bartlein & Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.