

Financial Summary

September, 2023

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	80,549.00	8.3%	732,621.23	75.5%	970,896.00
ELECTRIC VEHICLE FEES	39.00	N/A	410.50	N/A	N/A
LATE FEES	- 0 -	N/A	159.03	N/A	N/A
FINES	- 0 -	N/A	350.00	N/A	N/A
OTHER INCOME	- 0 -	N/A	260.00	N/A	N/A
TOTAL INCOME	80,588.00	8.3%	733,800.76	75.6%	970,896.00
CLEANING & JANITORIAL	- 0 -	0.0%	10,530.00	70.2%	15,000.00
CABLE TV/INTERNET	159.52	8.0%	2,043.72	102.2%	2,000.00
ELECTRIC	1,782.13	10.5%	13,859.34	81.5%	17,000.00
LANDSCAPE MAINTENANCE	6,746.00	8.9%	56,258.00	74.0%	76,000.00
LANDSCAPE SUPPLY & EXTRAS	26.83	0.1%	8,949.33	44.7%	20,000.00
MANAGEMENT FEES	3,216.00	8.3%	28,944.00	75.0%	38,592.00
PAINTING & DECORATING	- 0 -	0.0%	1,320.00	66.0%	2,000.00
POOL MAINT & SUPPLIES	628.84	2.7%	13,604.38	59.1%	23,000.00
POOL HEATING (GAS)	469.17	3.9%	11,695.85	97.5%	12,000.00
REPAIRS & MAINTENANCE	3,138.48	3.9%	42,671.16	53.3%	80,000.00
RUBBISH REMOVAL	7,068.57	9.4%	57,757.11	77.0%	75,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	- 0 -	0.0%	5,197.35	103.9%	5,000.00
WATER & SEWER	3,915.96	11.5%	23,451.05	69.0%	34,000.00
INSURANCE	- 0 -	0.0%	865.00	0.7%	128,000.00
PEST CONTROL	340.00	5.7%	3,260.00	54.3%	6,000.00
PROFESSIONAL FEES	- 0 -	0.0%	3,392.71	33.9%	10,000.00
TELEPHONE EXPENSE	98.08	8.2%	849.68	70.8%	1,200.00
MISCELLANEOUS EXPENSE	611.15	30.6%	2,664.27	133.2%	2,000.00
OPERATING EXPENSES	28,200.73	5.1%	287,312.95	52.4%	547,792.00
RESERVE EXPENDITURES	1,246.20	0.2%	176,787.18	23.0%	768,800.00
TOTAL EXPENDITURES	29,446.93	2.2%	464,100.13	35.3%	1,316,592.00
CASH FLOW:Income-Expenses	51,141.07	-14.8%	269,700.63	-78.0%	(345,696.00)
TRANS TO OPERATE RESERVE	(51,141.07)	N/A	(319,700.63)	N/A	N/A
TRANS FROM OPERATE RESERVE	38,175.33	N/A	348,975.97	N/A	N/A
INCOME TAX	- 0 -	0.0%	(5,398.00)	108.0%	(5,000.00)
TRANSFER TO RESERVE	(38,175.33)	8.3%	(343,577.97)	75.0%	(458,104.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	50,000.00	6.5%	768,800.00
OTHER TRANSACTIONS	(51,141.07)	-16.7%	(269,700.63)	-88.2%	305,696.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

SEPTEMBER 30, 2023

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	3.43	\$267,751.21	
2/22/24	US Treasury - T-Bill # 912797Z28	5.531	194,646.17	
10/5/23	US Treasury - T-Bill # 912796YJ2	5.388	49,338.99	
12/28/23	US Treasury - T-Bill # 912796ZN2	5.445	194,727.06	
3/21/24	US Treasury - T-Bill # 912797LL9	5.537	204,373.17	
10/26/23	US Treasury - T-Bill # 912797FC6	5.044	185,350.91	
9/28/23	US Treasury - T-Bill # 912796CS6	4.841	0.00	
9/21/23	US Treasury - T-Bill # 912796CR8	4.809	0.00	
10/10/23	US Treasury - T-Bill # 912797	5.412	238,028.80	
3/28/24	US Treasury - T-Bill # 912797GY7	5.553	204,357.24	
11/16/23	US Treasury - T-Bill # 912797FK8	5.194	185,216.43	
2/8/24	US Treasury - T-Bill # 912797GM3	5.499	223,877.98	
1/25/24	US Treasury - T-Bill # 912796ZY8	5.504	194,671.44	
3/7/24	US Treasury - T-Bill # 912797GQ4	5.537	369,818.11	
12/21/23	US Treasury - T-Bill # 912797FV4	5.397	<u>194,772.56</u>	2,706,930.07
	Accounts Receivable:			
	Due From Unit Owners		28,680.68	
	Other Receivables		<u>0.00</u>	28,680.68
	TOTAL ASSETS			<u>\$2,740,610.75</u>

LIABILITIES:

	Accounts Payable	\$6,000.00
	Prepaid Assessments	6,104.32
	TOTAL LIABILITIES	12,104.32

FUND BALANCES:

		2,728,506.43
	TOTAL LIABILITIES & FUND BALANCES	<u>\$2,740,610.75</u>

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.