

Financial Summary

April, 2018

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

| | Current Month | % of Budget | Year-to-Date | % of Budget | Annual Budget |
|----------------------------------|--------------------|--------------|---------------------|---------------|---------------------|
| BEGINNING BALANCE | \$5,000.00 | | \$5,000.00 | | |
| MAINT. FEES/ASSESSMENTS | 69,649.70 | 8.8% | 268,019.70 | 33.7% | 794,760.00 |
| LATE FEES | 391.29 | N/A | 461.29 | N/A | N/A |
| FINES | - 0 - | N/A | 100.00 | N/A | N/A |
| OTHER INCOME | 60.00 | N/A | 140.00 | N/A | N/A |
| TOTAL INCOME | 70,100.99 | 8.8% | 268,720.99 | 33.8% | 794,760.00 |
| CLEANING & JANITORIAL | 880.00 | 7.3% | 3,520.00 | 29.3% | 12,000.00 |
| ELECTRIC | 1,363.40 | 7.2% | 5,997.92 | 31.6% | 19,000.00 |
| LANDSCAPE MAINTENANCE | 5,556.00 | 8.1% | 22,224.00 | 32.2% | 69,000.00 |
| LANDSCAPE SUPPLY & EXTRAS | 684.00 | 1.7% | 17,788.33 | 44.5% | 40,000.00 |
| MANAGEMENT FEES | 2,674.00 | 8.3% | 10,696.00 | 33.3% | 32,088.00 |
| PAINTING & DECORATING | - 0 - | 0.0% | 460.00 | 23.0% | 2,000.00 |
| POOL MAINT & SUPPLIES | 927.31 | 5.8% | 4,403.61 | 27.5% | 16,000.00 |
| POOL HEATING (GAS) | 732.67 | 8.1% | 3,373.38 | 37.5% | 9,000.00 |
| REPAIRS & MAINTENANCE | 2,523.69 | 2.8% | 10,829.56 | 12.0% | 90,000.00 |
| RUBBISH REMOVAL | 5,017.36 | 9.6% | 19,194.78 | 36.9% | 52,000.00 |
| PATROL/ALARM SERVICES | - 0 - | 0.0% | - 0 - | 0.0% | 2,500.00 |
| SUPPLIES | 575.96 | 9.6% | 1,893.26 | 31.6% | 6,000.00 |
| WATER & SEWER | 1,377.26 | 5.3% | 8,035.04 | 30.9% | 26,000.00 |
| INSURANCE | - 0 - | 0.0% | - 0 - | 0.0% | 100,000.00 |
| PEST CONTROL | 2,975.00 | 33.1% | 4,290.00 | 47.7% | 9,000.00 |
| PROFESSIONAL FEES | 1,390.00 | 34.8% | 1,565.00 | 39.1% | 4,000.00 |
| TELEPHONE EXPENSE | 66.47 | 6.6% | 266.82 | 26.7% | 1,000.00 |
| MISCELLANEOUS EXPENSE | 10.37 | 0.3% | 105.08 | 3.5% | 3,000.00 |
| OPERATING EXPENSES | 26,753.49 | 5.4% | 114,642.78 | 23.3% | 492,588.00 |
| RESERVE EXPENDITURES | - 0 - | 0.0% | 23,139.19 | 2.9% | 794,700.00 |
| TOTAL EXPENDITURES | 26,753.49 | 2.1% | 137,781.97 | 10.7% | 1,287,288.00 |
| CASH FLOW:Income-Expenses | 43,347.50 | -8.8% | 130,939.02 | -26.6% | (492,528.00) |
| INCOME TAX | (4,931.00) | 123.3% | (4,931.00) | 123.3% | (4,000.00) |
| TRANSFER TO RESERVE | (41,403.50) | N/A | (128,995.02) | N/A | N/A |
| TRANSFER FROM RESERVE | 2,987.00 | 0.6% | 2,987.00 | 0.6% | 484,528.00 |
| OTHER TRANSACTIONS | (43,347.50) | -9.0% | (130,939.02) | -27.2% | 480,528.00 |
| CURRENT BALANCE | \$5,000.00 | | \$5,000.00 | | |

BALANCE SHEET

MARCH 31, 2018

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

| | | | |
|----------------------|---|------|-----------------------|
| Operating Account | | | \$5,000.00 |
| Savings/Reserves: | | | |
| MM | Community West Bank # 1502484 | 0.70 | \$294,343.45 |
| 5/31/18 | CDARS/Mechanics & Farmers Bank # 1020808965 | 0.95 | 30,000.00 |
| 5/10/18 | CDARS/Various Banks # 1020746021 | 0.95 | 200,000.00 |
| 8/9/18 | CDARS/1st National Bank # 1021045892 | 0.95 | 150,000.00 |
| 5/10/18 | CDARS/Various Banks # 1021043784 | 0.75 | 230,000.00 |
| 6/28/18 | CDARS/Bank of America # 1020917527 | 0.95 | 50,000.00 |
| 6/14/18 | CDARS/Park National Bank # 1020852964 | 0.95 | 104,000.00 |
| 12/13/18 | CDARS/Cedar Rapids B&T # 1020850538 | 1.35 | 150,000.00 |
| 4/12/18 | CDARS/Great Southern Bank # 1020667261 | 0.95 | 190,000.00 |
| 6/7/18 | CDARS/Various Banks # 1020830472 | 0.95 | 120,000.00 |
| 6/7/18 | CDARS/Amarillo National Bank # 1021151404 | 0.75 | 150,000.00 |
| 7/12/18 | CDARS/Bank of Hope # 1020949577 | 0.95 | 110,000.00 |
| 4/12/18 | CDARS/Bank of America # 1020959963 | 0.75 | 150,000.00 |
| 5/31/18 | CDARS/Various Banks # 1021121076 | 0.75 | 230,000.00 |
| 4/5/18 | CDARS/InterBank # 1020932208 | 0.75 | 120,000.00 |
| 5/3/18 | CDARS/Bremer Bank # 1021028289 | 0.75 | 80,000.00 |
| 1/0/00 | 0 # 0 | 0.00 | 0.00 |
| 1/0/00 | 0 # 0 | 0.00 | 0.00 |
| 1/0/00 | 0 # 0 | 0.00 | 0.00 |
| 1/0/00 | 0 # 0 | 0.00 | <u>0.00</u> |
| | | | 2,358,343.45 |
| Accounts Receivable: | | | |
| Due From Unit Owners | | | 10,351.54 |
| Other Receivables | | | <u>0.00</u> |
| | | | ----- |
| TOTAL ASSETS | | | \$2,373,694.99 |
| | | | ===== |

LIABILITIES:

| | |
|--------------------------|-----------------|
| Accounts Payable | \$0.00 |
| Prepaid Assessments | 6,773.80 |
| | ----- |
| TOTAL LIABILITIES | 6,773.80 |

FUND BALANCES:

2,366,921.19

TOTAL LIABILITIES & FUND BALANCES**\$2,373,694.99**

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Prepared by:  **Bartlein
& Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.