

# Eucalyptus Grove Homeowners Annual Membership Meeting

January 8, 2015

## Minutes

(Subject to Membership's approval)

The meeting was held at the Goleta Valley Community Center, 5679 Hollister Ave., Goleta, CA.

Craig Nicholson, Board President, called the meeting to order at 6:01 pm.

### Other Board Members present:

Joe Mora, Cathy Leyva, Jaime Escobedo, Howard Lange.

Also in attendance:

James Nguyen from Bartlein & Co., Inc.

### Roll Call

83 units were represented at the meeting by proxy or by attendance.

A quorum was not achieved (90 proxies/attendees required).

The Association Members present elected to proceed with this unofficial meeting. The adjourned meeting is scheduled for Thursday, Feb. 5, 2015, at 6:00 pm, to be held in the Assn. Meeting Room, 7610 Hollister Ave., Goleta, CA, at which time the Board, with its proxies, will ratify any actions taken at this evening's meeting.

### Proof of Notice

All owners of record were sent a Notice of Meeting on 11/19/14.

### Prior Meeting Minutes

The members present unanimously approved the minutes from last year's Annual Meeting and waived reading the Minutes.

### Officer's Reports

The **Treasurer's Report for 2014** was read, with the following year-end totals:

Total Revenue	\$820,553.29
Operating Expenses	403,852.46
Res. Expenditures	16,720.00
Savings Accts. Total	1,643,990.52

As of 12/31/14, the Association Reserve is 92.9% fully funded.

The Treasurer's Report was unanimously accepted as presented.

**Board President**, Craig Nicholson, noted some of the major projects completed in recent years: new roofs, bldgs. Repainted, new pool fence, foundation work, asphalt, drip conversion, landscaping renovation, healthy reserves. Possible upcoming work in the future: asphalt replacement and front gate entry system/kiosk.

Landscape projects such as conversion to drip irrigation were reported by Joe Mora.

### **Election of Board**

The 2-year term of two Board Members Cathy Leyva & Joe Mora expired at this meeting.

Two Association Members were **nominated** to serve two-year terms on the Board: Cathy Leyva and Joe Mora.

It was moved and seconded to close the nominations, waive the secret ballot requirement of the California Civil Code, and unanimously elect the slate (Cathy Leyva and Joe Mora). Motion unanimously **approved** by Owners in attendance.

### **Old Business**

No issues were addressed.

### **New Business**

The members present unanimously approved the “**Excess Funds Resolution**” and **ratified** the Board's actions taken in 2014.

The membership officially thanked the Board Members (“**Board Action Confirmation**”) for their dedication and hard work contributed to the Association throughout 2014.

### **Topics of Discussion** included:

- Schedule of drip conversion.
- Gate Kiosk.
- Fitness hours.

### **Adjournment**

The unofficial **2015 Annual Meeting** was adjourned at 6:45 pm. A short Board meeting followed immediately.