

Financial Summary

May, 2015

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	64,127.90	8.1%	335,573.26	42.2%	794,760.00
LATE FEES	10.00	N/A	689.45	N/A	N/A
OTHER INCOME	10.00	N/A	360.00	N/A	N/A
TOTAL INCOME	64,147.90	8.1%	336,622.71	42.4%	794,760.00
CLEANING & JANITORIAL	1,860.00	13.3%	5,380.00	38.4%	14,000.00
ELECTRIC	1,308.87	6.2%	7,440.72	35.4%	21,000.00
LANDSCAPE MAINTENANCE	5,237.00	8.1%	26,185.00	40.3%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	13,123.39	43.7%	33,556.88	111.9%	30,000.00
MANAGEMENT FEES	2,508.00	8.3%	12,540.00	41.7%	30,096.00
PAINTING & DECORATING	850.00	42.5%	850.00	42.5%	2,000.00
POOL MAINT & SUPPLIES	415.68	2.8%	5,289.58	35.3%	15,000.00
POOL HEATING (GAS)	- 0 -	0.0%	6,542.21	81.8%	8,000.00
REPAIRS & MAINTENANCE	2,269.29	4.5%	13,852.30	27.7%	50,000.00
RUBBISH REMOVAL	3,950.38	8.2%	19,544.90	40.7%	48,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	395.62	6.6%	2,707.11	45.1%	6,000.00
WATER & SEWER	1,710.52	5.7%	7,662.67	25.5%	30,000.00
INSURANCE	- 0 -	0.0%	29,443.64	28.0%	105,000.00
PEST CONTROL	250.00	6.3%	1,860.00	46.5%	4,000.00
PROFESSIONAL FEES	(75.00)	-3.8%	1,901.00	95.1%	2,000.00
TELEPHONE EXPENSE	34.15	5.7%	173.70	29.0%	600.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	174.63	8.7%	2,000.00
OPERATING EXPENSES	33,837.90	7.8%	175,104.34	40.2%	435,196.00
RESERVE EXPENDITURES	1,175.00	0.9%	8,148.84	6.0%	135,600.00
TOTAL EXPENDITURES	35,012.90	6.1%	183,253.18	32.1%	570,796.00
CASH FLOW:Income-Expenses	29,135.00	13.0%	153,369.53	68.5%	223,964.00
INCOME TAX	- 0 -	0.0%	(1,624.00)	162.4%	(1,000.00)
TRANSFER TO RESERVE	(29,135.00)	12.7%	(182,735.53)	79.8%	(228,964.00)
TRANSFER FROM RESERVE	- 0 -	N/A	30,990.00	N/A	N/A
OTHER TRANSACTIONS	(29,135.00)	12.7%	(153,369.53)	66.7%	(229,964.00)
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

MAY 31, 2015

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION

ASSETS:

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.55	\$274,186.69	
4/2/15	CDARS/Santander Bank # 1017393258	0.52	0.00	
7/2/15	CDARS/Santander Bank # 1017700401	0.43	100,000.00	
11/19/15	CDARS/First NBC Bank # 1017854875	0.52	70,000.00	
6/18/15	CDARS/Banco Popular # 1017341312	0.50	230,000.00	
12/17/15	CDARS/1st Capital Bank of Texas # 1017343897	0.59	150,000.00	
7/16/15	RS/Androscoggin Savings Bank # 1017745014	0.43	130,000.00	
7/16/15	RS/Androscoggin Savings Bank # 1017437719	0.53	100,000.00	
6/4/15	ARS/Merchants Bank of Indiana # 1017602876	0.47	230,000.00	
7/9/15	CDARS/First County Bank # 1017723215	0.43	180,000.00	
8/13/15	CDARS/Cass Commercial Bank # 1017834572	0.49	200,000.00	
6/11/15	CDARS/EagleBank # 1017626236	0.43	100,000.00	
11/5/15	CDARS/Bank of China # 1017810673	0.52	<u>30,000.00</u>	1,794,186.69
	Accounts Receivable:			
	Due From Unit Owners		17,504.70	
	Other Receivables		<u>0.00</u>	17,504.70

	TOTAL ASSETS			\$1,816,691.39
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LIABILITIES:

	Accounts Payable	\$0.00
	Prepaid Assessments	7,122.60

	TOTAL LIABILITIES	7,122.60

FUND BALANCES:

		1,809,568.79

	TOTAL LIABILITIES & FUND BALANCES	\$1,816,691.39
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.