

Financial Summary

May, 2016

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	66,167.54	8.3%	328,063.39	41.3%	794,760.00
LATE FEES	32.46	N/A	269.57	N/A	N/A
OTHER INCOME	150.00	N/A	330.00	N/A	N/A
TOTAL INCOME	66,350.00	8.3%	328,662.96	41.4%	794,760.00
CLEANING & JANITORIAL	880.00	7.3%	3,485.00	29.0%	12,000.00
ELECTRIC	1,311.12	6.2%	7,486.50	35.7%	21,000.00
LANDSCAPE MAINTENANCE	5,394.00	8.3%	26,970.00	41.5%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	1,725.00	5.8%	24,452.35	81.5%	30,000.00
MANAGEMENT FEES	2,558.00	8.3%	12,790.00	41.7%	30,696.00
PAINTING & DECORATING	- 0 -	0.0%	348.00	17.4%	2,000.00
POOL MAINT & SUPPLIES	1,747.71	11.7%	5,624.45	37.5%	15,000.00
POOL HEATING (GAS)	560.67	6.6%	3,832.57	45.1%	8,500.00
REPAIRS & MAINTENANCE	3,611.76	7.2%	32,163.26	64.3%	50,000.00
RUBBISH REMOVAL	3,916.01	7.8%	19,744.45	39.5%	50,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	1,095.74	18.3%	2,080.37	34.7%	6,000.00
WATER & SEWER	1,834.36	7.3%	9,008.20	36.0%	25,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	250.00	6.3%	1,547.46	38.7%	4,000.00
PROFESSIONAL FEES	(150.00)	-3.8%	1,725.00	43.1%	4,000.00
TELEPHONE EXPENSE	158.58	26.4%	282.86	47.1%	600.00
MISCELLANEOUS EXPENSE	72.76	3.6%	556.88	27.8%	2,000.00
OPERATING EXPENSES	24,965.71	5.8%	152,097.35	35.5%	428,296.00
RESERVE EXPENDITURES	- 0 -	0.0%	2,830.00	0.5%	514,600.00
TOTAL EXPENDITURES	24,965.71	2.6%	154,927.35	16.4%	942,896.00
CASH FLOW:Income-Expenses	41,384.29	-27.9%	173,735.61	-117.3%	(148,136.00)
INCOME TAX	- 0 -	0.0%	(3,103.00)	155.2%	(2,000.00)
TRANSFER TO RESERVE	(41,384.29)	N/A	(172,509.61)	N/A	N/A
TRANSFER FROM RESERVE	- 0 -	0.0%	1,877.00	1.3%	144,136.00
OTHER TRANSACTIONS	(41,384.29)	-29.1%	(173,735.61)	-122.2%	142,136.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

MAY 31, 2016

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION

ASSETS:

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.55	\$281,776.97	
6/2/16	CDARS/Bank of China # 1018510746	0.66	30,000.00	
6/30/16	CDARS/Bank Hapoalim # 1018907557	0.63	100,000.00	
11/17/16	CDARS/1st NBC Bank # 1019063743	0.65	90,000.00	
6/16/16	CDARS/EverBank # 1018553461	0.70	79,000.00	
6/16/16	CDARS/1st NBC Bank # 1018553461	0.70	151,000.00	
12/15/16	CDARS/Independent Bank # 1018551078	0.86	150,000.00	
10/13/16	CDARS/Park National Bank # 1018960555	0.64	130,000.00	
7/14/16	CDARS/TriState Capital # 1018663259	0.65	30,000.00	
7/14/16	CDARS/Western Alliance Bank # 1018960059	0.57	100,000.00	
6/2/16	CDARS/Customers Bank # 1018811983	0.57	133,000.00	
6/2/16	CDARS/Pulaski Bank # 1018811983	0.57	97,000.00	
7/7/16	CDARS/Five Star Bank # 1018938789	0.57	103,000.00	
7/7/16	CDARS/Western Alliance Bank # 1018938789	0.57	17,000.00	
8/11/16	CDARS/Monarch Bank # 1019042665	0.55	20,000.00	
8/11/16	CDARS/Western Alliance Bank # 1019042665	0.55	130,000.00	
6/9/16	CDARS/Bank of the Ozarks # 1018836668	0.57	180,000.00	
6/30/16	CDARS/NewBridge Bank # 1018602497	0.65	50,000.00	
8/11/16	CDARS/United Bank # 1018739239	0.65	110,000.00	
10/6/16	CDARS/Santander Bank # 1018941984	0.64	120,000.00	
8/4/16	CDARS/Pulaski Bank # 1019019116	0.57	<u>40,000.00</u>	2,141,776.97
	Accounts Receivable:			
	Due From Unit Owners		16,743.21	
	Other Receivables		<u>0.00</u>	16,743.21
	TOTAL ASSETS			\$2,163,520.18
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	LIABILITIES:			
	Accounts Payable			\$0.00
	Prepaid Assessments			6,781.10
	TOTAL LIABILITIES			6,781.10

	FUND BALANCES:			2,156,739.08

	TOTAL LIABILITIES & FUND BALANCES			\$2,163,520.18
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.