

Financial Summary

August, 2018

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	68,507.62	8.6%	534,766.70	67.3%	794,760.00
LATE FEES	328.24	N/A	814.53	N/A	N/A
FINES	- 0 -	N/A	200.00	N/A	N/A
OTHER INCOME	90.00	N/A	340.00	N/A	N/A
TOTAL INCOME	68,925.86	8.7%	536,121.23	67.5%	794,760.00
CLEANING & JANITORIAL	880.00	7.3%	7,040.00	58.7%	12,000.00
ELECTRIC	1,541.97	8.1%	11,666.35	61.4%	19,000.00
LANDSCAPE MAINTENANCE	5,722.00	8.3%	44,614.00	64.7%	69,000.00
LANDSCAPE SUPPLY & EXTRAS	3,344.41	8.4%	23,871.57	59.7%	40,000.00
MANAGEMENT FEES	2,674.00	8.3%	21,392.00	66.7%	32,088.00
PAINTING & DECORATING	- 0 -	0.0%	460.00	23.0%	2,000.00
POOL MAINT & SUPPLIES	1,344.73	8.4%	9,425.01	58.9%	16,000.00
POOL HEATING (GAS)	312.83	3.5%	5,308.94	59.0%	9,000.00
REPAIRS & MAINTENANCE	4,817.34	5.4%	26,963.67	30.0%	90,000.00
RUBBISH REMOVAL	4,548.35	8.7%	37,865.30	72.8%	52,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	50.00	2.0%	2,500.00
SUPPLIES	832.39	13.9%	4,142.27	69.0%	6,000.00
WATER & SEWER	2,429.70	9.3%	15,800.58	60.8%	26,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	435.00	4.8%	6,170.00	68.6%	9,000.00
PROFESSIONAL FEES	(80.00)	-2.0%	1,260.00	31.5%	4,000.00
TELEPHONE EXPENSE	66.01	6.6%	531.76	53.2%	1,000.00
MISCELLANEOUS EXPENSE	466.82	15.6%	579.04	19.3%	3,000.00
OPERATING EXPENSES	29,335.55	6.0%	217,140.49	44.1%	492,588.00
RESERVE EXPENDITURES	46,748.35	5.9%	96,442.54	12.1%	794,700.00
TOTAL EXPENDITURES	76,083.90	5.9%	313,583.03	24.4%	1,287,288.00
CASH FLOW:Income-Expenses	(7,158.04)	1.5%	222,538.20	-45.2%	(492,528.00)
INSUR CLAIM RECD (DISB)	6,403.75	N/A	6,403.75	N/A	N/A
INCOME TAX	- 0 -	0.0%	(4,931.00)	123.3%	(4,000.00)
TRANSFER TO RESERVE	- 0 -	N/A	(227,752.24)	N/A	N/A
TRANSFER FROM RESERVE	- 0 -	0.0%	2,987.00	0.6%	484,528.00
OTHER TRANSACTIONS	6,403.75	1.3%	(223,292.49)	-46.5%	480,528.00
CURRENT BALANCE	\$4,245.71		\$4,245.71		

BALANCE SHEET

AUGUST 31, 2018

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$4,245.71
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.21	\$246,131.98	
11/29/18	CDARS/BOKF, N.A. # 1021415525	1.46	30,000.00	
11/8/18	CDARS/Signature Bank # 1021348208	0.95	240,000.00	
2/7/19	CDARS/Valley National Bank # 1021650087	1.46	170,000.00	
11/8/18	CDARS/Landmark Bank # 1021650664	1.26	230,000.00	
12/27/18	CDARS/Bank of America # 1021514264	1.46	50,000.00	
12/13/18	CDARS/Great Southern Bank # 1021466367	1.46	140,000.00	
12/13/18	CDARS/Cedar Rapids B&T # 1020850538	1.35	150,000.00	
10/11/18	CDARS/Various Banks # 1021263784	0.95	240,000.00	
12/6/18	CDARS/Various Banks # 1021449284	1.46	120,000.00	
9/6/18	CDARS/Amarillo National Bank # 1021439297	1.26	150,000.00	
1/10/19	CDARS/BOKF, N.A. # 1021558393	1.46	110,000.00	
10/11/18	CDARS/Various Banks # 1021555637	1.26	150,000.00	
11/29/18	CDARS/Various Banks # 1021718315	1.26	230,000.00	
10/4/18	CDARS/BB&T # 1021536675	1.26	170,000.00	
1/31/19	CDARS/Amarillo National Bank # 1021624299	1.46	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,506,131.98
	Accounts Receivable:			
	Due From Unit Owners		5,611.15	
	Other Receivables		<u>0.00</u>	5,611.15

	TOTAL ASSETS			\$2,515,988.84
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LIABILITIES:

	Accounts Payable	\$0.00
	Prepaid Assessments	7,803.80

	TOTAL LIABILITIES	7,803.80

FUND BALANCES:

		2,508,185.04

	TOTAL LIABILITIES & FUND BALANCES	\$2,515,988.84
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.