

# Financial Summary

November, 2017

EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	64,440.00	8.1%	728,680.46	91.7%	794,760.00
LATE FEES	- 0 -	N/A	247.56	N/A	N/A
OTHER INCOME	130.00	N/A	620.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>64,570.00</b>	<b>8.1%</b>	<b>729,548.02</b>	<b>91.8%</b>	<b>794,760.00</b>
CLEANING & JANITORIAL	880.00	7.3%	9,680.00	80.7%	12,000.00
ELECTRIC	1,398.28	7.4%	16,104.00	84.8%	19,000.00
LANDSCAPE MAINTENANCE	5,556.00	8.3%	61,116.00	91.2%	67,000.00
LANDSCAPE SUPPLY & EXTRAS	248.00	0.6%	9,047.48	22.6%	40,000.00
MANAGEMENT FEES	2,609.00	8.3%	28,699.00	91.7%	31,308.00
PAINTING & DECORATING	- 0 -	0.0%	400.00	20.0%	2,000.00
POOL MAINT & SUPPLIES	2,428.69	16.2%	14,772.91	98.5%	15,000.00
POOL HEATING (GAS)	539.39	6.3%	7,272.79	85.6%	8,500.00
REPAIRS & MAINTENANCE	10,448.88	17.4%	79,871.10	133.1%	60,000.00
RUBBISH REMOVAL	3,994.69	8.0%	44,042.63	88.1%	50,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	182.84	3.0%	3,238.12	54.0%	6,000.00
WATER & SEWER	2,530.80	8.4%	18,027.22	60.1%	30,000.00
INSURANCE	379.00	0.4%	89,403.50	87.7%	102,000.00
PEST CONTROL	375.00	9.4%	6,694.59	167.4%	4,000.00
PROFESSIONAL FEES	- 0 -	0.0%	1,905.00	47.6%	4,000.00
TELEPHONE EXPENSE	66.81	6.7%	721.78	72.2%	1,000.00
MISCELLANEOUS EXPENSE	50.00	2.5%	1,018.86	50.9%	2,000.00
<b>OPERATING EXPENSES</b>	<b>31,687.38</b>	<b>6.9%</b>	<b>392,014.98</b>	<b>85.9%</b>	<b>456,308.00</b>
RESERVE EXPENDITURES	- 0 -	0.0%	369,507.71	38.9%	950,200.00
<b>TOTAL EXPENDITURES</b>	<b>31,687.38</b>	<b>2.3%</b>	<b>761,522.69</b>	<b>54.1%</b>	<b>1,406,508.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>32,882.62</b>	<b>-5.4%</b>	<b>(31,974.67)</b>	<b>5.2%</b>	<b>(611,748.00)</b>
INCOME TAX	- 0 -	0.0%	(3,775.00)	107.9%	(3,500.00)
TRANSFER TO RESERVE	(32,882.62)	N/A	(311,522.33)	N/A	N/A
TRANSFER FROM RESERVE	- 0 -	0.0%	347,272.00	57.2%	607,248.00
<b>OTHER TRANSACTIONS</b>	<b>(32,882.62)</b>	<b>-5.4%</b>	<b>31,974.67</b>	<b>5.3%</b>	<b>603,748.00</b>
CURRENT BALANCE	\$5,000.00		\$5,000.00		

**BALANCE SHEET**

NOVEMBER 30, 2017

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:		Rate (%)		
MM	Community West Bank # 1502484	0.70	\$268,071.17	
5/31/18	CDARS/Mechanics & Farmers Bank # 1020808965	0.95	30,000.00	
9/28/17	CDARS/TriState Capital # 1020336672	0.65	0.00	
10/5/17	CDARS/Bank of America # 1020057005	0.80	0.00	
2/8/18	CDARS/Signature Bank # 1020747559	0.75	52,000.00	
2/8/18	CDARS/Washington Trust Co. # 1020747559	0.75	178,000.00	
12/14/17	CDARS/Various Banks # 1020282734	0.85	104,000.00	
12/14/17	CDARS/Frontier Bank # 1019705354	1.05	150,000.00	
4/12/18	CDARS/Great Southern Bank # 1020667261	0.95	190,000.00	
12/7/17	CDARS/MB Financial Bank # 1020556796	0.75	100,000.00	
12/7/17	CDARS/MB Financial Bank # 1020546987	0.75	120,000.00	
1/11/18	CDARS/Israel Discount Bank # 1020367985	0.95	110,000.00	
1/11/18	CDARS/Various Banks # 1020663835	0.75	120,000.00	
3/1/18	CDARS/United Bank # 1020819177	0.75	230,000.00	
11/2/17	CDARS/Bank of America # 1020148485	0.80	0.00	
2/1/18	CDARS/BOKF, N.A. # 1020721924	0.75	80,000.00	
12/28/17	CDARS/Israel Discount Bank # 1020327177	0.85	50,000.00	
1/4/18	CDARS/Five Star Bank # 1020636021	0.75	120,000.00	
5/10/18	CDARS/Various Banks # 1020746021	0.95	200,000.00	
2/8/18	CDARS/Various Banks # 1020456554	0.95	150,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	2,252,071.17
Accounts Receivable:				
Due From Unit Owners			17,609.70	
Other Receivables			0.00	17,609.70
<b>TOTAL ASSETS</b>				<b>\$2,274,680.87</b>
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**LIABILITIES:**

Accounts Payable	\$11,500.00
Prepaid Assessments	9,114.10
<b>TOTAL LIABILITIES</b>	<b>20,614.10</b>

**FUND BALANCES:**

2,254,066.77

**TOTAL LIABILITIES & FUND BALANCES****\$2,274,680.87**

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Prepared by:  **Bartlein & Company, Inc.**

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.