

# Financial Summary

June, 2019

EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$2,826.92		\$5,000.00		
RENTAL INCOME	(370.00)	N/A	- 0 -	N/A	N/A
MAINT. FEES/ASSESSMENTS	65,670.00	8.3%	395,640.00	49.8%	794,760.00
LATE FEES	- 0 -	N/A	210.00	N/A	N/A
FINES	- 0 -	N/A	100.00	N/A	N/A
OTHER INCOME	- 0 -	N/A	120.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>65,300.00</b>	<b>8.2%</b>	<b>396,070.00</b>	<b>49.8%</b>	<b>794,760.00</b>
CLEANING & JANITORIAL	910.00	7.6%	5,460.00	45.5%	12,000.00
ELECTRIC	969.97	4.8%	12,008.59	60.0%	20,000.00
LANDSCAPE MAINTENANCE	5,722.00	8.3%	34,332.00	49.8%	69,000.00
LANDSCAPE SUPPLY & EXTRAS	1,125.00	2.8%	5,644.47	14.1%	40,000.00
MANAGEMENT FEES	2,768.00	8.3%	16,608.00	50.0%	33,216.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	1,114.24	7.0%	6,491.51	40.6%	16,000.00
POOL HEATING (GAS)	656.46	7.3%	5,151.01	57.2%	9,000.00
REPAIRS & MAINTENANCE	7,793.98	8.7%	49,730.33	55.3%	90,000.00
RUBBISH REMOVAL	4,469.01	7.7%	27,092.04	46.7%	58,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,000.00
SUPPLIES	- 0 -	0.0%	1,766.83	29.4%	6,000.00
WATER & SEWER	1,780.69	6.8%	8,102.93	31.2%	26,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	- 0 -	0.0%	1,850.00	20.6%	9,000.00
PROFESSIONAL FEES	(75.00)	-1.9%	3,015.00	75.4%	4,000.00
TELEPHONE EXPENSE	71.27	7.1%	433.49	43.3%	1,000.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	170.77	5.7%	3,000.00
<b>OPERATING EXPENSES</b>	<b>27,305.62</b>	<b>5.5%</b>	<b>177,856.97</b>	<b>35.6%</b>	<b>500,216.00</b>
RESERVE EXPENDITURES	285.00	0.0%	90,513.01	10.0%	907,100.00
<b>TOTAL EXPENDITURES</b>	<b>27,590.62</b>	<b>2.0%</b>	<b>268,369.98</b>	<b>19.1%</b>	<b>1,407,316.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>37,709.38</b>	<b>-6.2%</b>	<b>127,700.02</b>	<b>-20.8%</b>	<b>(612,556.00)</b>
TRANS TO OPERATE RESERVE	(35,536.30)	N/A	(124,543.02)	N/A	N/A
TRANS FROM OPERATE RESERVE	- 0 -	N/A	7,903.00	N/A	N/A
INCOME TAX	- 0 -	0.0%	(11,060.00)	184.3%	(6,000.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	594,556.00
<b>OTHER TRANSACTIONS</b>	<b>(35,536.30)</b>	<b>-6.0%</b>	<b>(127,700.02)</b>	<b>-21.7%</b>	<b>588,556.00</b>
CURRENT BALANCE	\$5,000.00		\$5,000.00		

**BALANCE SHEET**

JUNE 30, 2019

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.97	\$281,578.35	
11/29/19	CDARS/Manufacturers Bank # 1022634808	2.07	30,000.00	
11/7/19	CDARS/Various Banks # 1022574171	2.07	240,000.00	
8/8/19	CDARS/Great Southern Bank # 1022249823	1.82	170,000.00	
8/8/19	CDARS/Arvest Bank # 1022576824	1.97	240,000.00	
12/26/19	CDARS/Bank OZK # 1022731323	2.07	50,000.00	
12/12/19	CDARS/Various Banks # 1022693081	2.07	150,000.00	
12/12/19	CDARS/Morton Community Bank # 1022061379	2.07	150,000.00	
10/10/19	CDARS/Various Banks # 1022469211	2.07	240,000.00	
12/5/19	CDARS/Signature Bank # 1022668273	2.07	120,000.00	
9/5/19	CDARS/Various Banks # 1022658758	1.97	180,000.00	
7/11/19	CDARS/Signature Bank # 1022152366	1.61	110,000.00	
4/9/20	CDARS/Western Alliance Bank # 1022479012	2.28	200,000.00	
8/29/19	CDARS/Five Star Bank # 1022645176	1.97	230,000.00	
7/5/19	CDARS/Centier Bank # 1022133922	1.61	220,000.00	
8/1/19	CDARS/Flagstar Bank # 1022222054	1.82	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,691,578.35
	Accounts Receivable:			
	Due From Unit Owners		5,529.35	
	Other Receivables		<u>0.00</u>	5,529.35
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	<b>TOTAL ASSETS</b>			<b>\$2,702,107.70</b>
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**LIABILITIES:**

	Accounts Payable	\$15,000.00
	Prepaid Assessments	4,131.02
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	<b>TOTAL LIABILITIES</b>	<b>19,131.02</b>

**FUND BALANCES:**

		2,682,976.68
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	<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$2,702,107.70</b>
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.