

# Financial Summary

August, 2019

EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	66,530.00	8.4%	527,176.00	66.3%	794,760.00
LATE FEES	50.00	N/A	260.00	N/A	N/A
FINES	- 0 -	N/A	100.00	N/A	N/A
OTHER INCOME	160.00	N/A	530.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>66,740.00</b>	<b>8.4%</b>	<b>528,066.00</b>	<b>66.4%</b>	<b>794,760.00</b>
CLEANING & JANITORIAL	1,535.00	12.8%	7,905.00	65.9%	12,000.00
ELECTRIC	1,420.40	7.1%	14,593.78	73.0%	20,000.00
LANDSCAPE MAINTENANCE	5,722.00	8.3%	45,776.00	66.3%	69,000.00
LANDSCAPE SUPPLY & EXTRAS	407.23	1.0%	6,051.70	15.1%	40,000.00
MANAGEMENT FEES	2,768.00	8.3%	22,144.00	66.7%	33,216.00
PAINTING & DECORATING	- 0 -	0.0%	485.00	24.3%	2,000.00
POOL MAINT & SUPPLIES	1,197.00	7.5%	8,768.39	54.8%	16,000.00
POOL HEATING (GAS)	463.45	5.1%	6,165.24	68.5%	9,000.00
REPAIRS & MAINTENANCE	8,209.59	9.1%	84,147.89	93.5%	90,000.00
RUBBISH REMOVAL	5,164.25	8.9%	36,901.63	63.6%	58,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,000.00
SUPPLIES	1,201.95	20.0%	3,368.09	56.1%	6,000.00
WATER & SEWER	1,950.52	7.5%	11,913.31	45.8%	26,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	565.00	6.3%	3,015.00	33.5%	9,000.00
PROFESSIONAL FEES	6,725.00	168.1%	9,665.00	241.6%	4,000.00
TELEPHONE EXPENSE	73.01	7.3%	579.51	58.0%	1,000.00
MISCELLANEOUS EXPENSE	112.40	3.7%	325.17	10.8%	3,000.00
<b>OPERATING EXPENSES</b>	<b>37,514.80</b>	<b>7.5%</b>	<b>261,804.71</b>	<b>52.3%</b>	<b>500,216.00</b>
RESERVE EXPENDITURES	15,020.00	1.7%	129,939.01	14.3%	907,100.00
<b>TOTAL EXPENDITURES</b>	<b>52,534.80</b>	<b>3.7%</b>	<b>391,743.72</b>	<b>27.8%</b>	<b>1,407,316.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>14,205.20</b>	<b>-2.3%</b>	<b>136,322.28</b>	<b>-22.3%</b>	<b>(612,556.00)</b>
TRANS TO OPERATE RESERVE	(14,205.20)	N/A	(163,165.28)	N/A	N/A
TRANS FROM OPERATE RESERVE	- 0 -	N/A	7,903.00	N/A	N/A
INCOME TAX	- 0 -	0.0%	(11,060.00)	184.3%	(6,000.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	30,000.00	5.0%	594,556.00
<b>OTHER TRANSACTIONS</b>	<b>(14,205.20)</b>	<b>-2.4%</b>	<b>(136,322.28)</b>	<b>-23.2%</b>	<b>588,556.00</b>
CURRENT BALANCE	\$5,000.00		\$5,000.00		

**BALANCE SHEET**

AUGUST 31, 2019

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.97	\$249,456.23	
11/29/19	CDARS/Manufacturers Bank # 1022634808	2.07	30,000.00	
11/7/19	CDARS/Various Banks # 1022574171	2.07	240,000.00	
8/6/20	CDARS/Various Banks # 1022888087	2.28	170,000.00	
2/6/20	CDARS/Great Southern Bank # 1022888257	2.07	240,000.00	
12/26/19	CDARS/Bank OZK # 1022731323	2.07	50,000.00	
12/12/19	CDARS/Various Banks # 1022693081	2.07	150,000.00	
12/12/19	CDARS/Morton Community Bank # 1022061379	2.07	150,000.00	
10/10/19	CDARS/Various Banks # 1022469211	2.07	240,000.00	
12/5/19	CDARS/Signature Bank # 1022668273	2.07	120,000.00	
9/5/19	CDARS/Various Banks # 1022658758	1.97	180,000.00	
1/9/20	CDARS/MapleMark Bank # 1022789011	2.07	110,000.00	
4/9/20	CDARS/Western Alliance Bank # 1022479012	2.28	200,000.00	
8/27/20	CDARS/Pinnacle Bank # 1022958093	2.28	230,000.00	
1/2/20	CDARS/Amarillo National Bank # 1022757632	2.07	220,000.00	
7/30/20	CDARS/Bank OZK # 1022864196	2.28	80,000.00	
10/3/19	CDARS/Various Banks # 1022771058	1.97	50,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,709,456.23
	Accounts Receivable:			
	Due From Unit Owners		5,998.64	
	Other Receivables		<u>0.00</u>	5,998.64
	<b>TOTAL ASSETS</b>			<b>\$2,720,454.87</b> =====

**LIABILITIES:**

	Accounts Payable	\$45,000.00
	Prepaid Assessments	3,447.32
	<b>TOTAL LIABILITIES</b>	<b>48,447.32</b>

**FUND BALANCES:**

		2,672,007.55
	<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$2,720,454.87</b> =====

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.