

# Financial Summary

June, 2015

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	65,200.00	8.2%	400,773.26	50.4%	794,760.00
LATE FEES	20.00	N/A	709.45	N/A	N/A
OTHER INCOME	2,020.00	N/A	2,380.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>67,240.00</b>	<b>8.5%</b>	<b>403,862.71</b>	<b>50.8%</b>	<b>794,760.00</b>
CLEANING & JANITORIAL	575.00	4.1%	5,955.00	42.5%	14,000.00
ELECTRIC	1,292.00	6.2%	8,732.72	41.6%	21,000.00
LANDSCAPE MAINTENANCE	5,394.00	8.3%	31,579.00	48.6%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	333.71	1.1%	33,890.59	113.0%	30,000.00
MANAGEMENT FEES	2,508.00	8.3%	15,048.00	50.0%	30,096.00
PAINTING & DECORATING	- 0 -	0.0%	850.00	42.5%	2,000.00
POOL MAINT & SUPPLIES	1,497.23	10.0%	6,786.81	45.2%	15,000.00
POOL HEATING (GAS)	- 0 -	0.0%	6,542.21	81.8%	8,000.00
REPAIRS & MAINTENANCE	1,068.81	2.1%	14,921.11	29.8%	50,000.00
RUBBISH REMOVAL	3,873.38	8.1%	23,418.28	48.8%	48,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	32.40	0.5%	2,739.51	45.7%	6,000.00
WATER & SEWER	1,921.32	6.4%	9,583.99	31.9%	30,000.00
INSURANCE	- 0 -	0.0%	29,443.64	28.0%	105,000.00
PEST CONTROL	250.00	6.3%	2,110.00	52.8%	4,000.00
PROFESSIONAL FEES	- 0 -	0.0%	1,901.00	95.1%	2,000.00
TELEPHONE EXPENSE	34.25	5.7%	207.95	34.7%	600.00
MISCELLANEOUS EXPENSE	6.20	0.3%	180.83	9.0%	2,000.00
<b>OPERATING EXPENSES</b>	<b>18,786.30</b>	<b>4.3%</b>	<b>193,890.64</b>	<b>44.6%</b>	<b>435,196.00</b>
RESERVE EXPENDITURES	1,949.20	1.4%	10,098.04	7.4%	135,600.00
<b>TOTAL EXPENDITURES</b>	<b>20,735.50</b>	<b>3.6%</b>	<b>203,988.68</b>	<b>35.7%</b>	<b>570,796.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>46,504.50</b>	<b>20.8%</b>	<b>199,874.03</b>	<b>89.2%</b>	<b>223,964.00</b>
INCOME TAX	- 0 -	0.0%	(1,624.00)	162.4%	(1,000.00)
TRANSFER TO RESERVE	(46,504.50)	20.3%	(229,240.03)	100.1%	(228,964.00)
TRANSFER FROM RESERVE	- 0 -	N/A	30,990.00	N/A	N/A
<b>OTHER TRANSACTIONS</b>	<b>(46,504.50)</b>	<b>20.2%</b>	<b>(199,874.03)</b>	<b>86.9%</b>	<b>(229,964.00)</b>
CURRENT BALANCE	5,000.00		5,000.00		

**BALANCE SHEET**

JUNE 30, 2015

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.55	\$291,438.89	
12/3/15	CDARS/Bank of China # 1017916021	0.55	30,000.00	
7/2/15	CDARS/Santander Bank # 1017700401	0.43	100,000.00	
11/19/15	CDARS/First NBC Bank # 1017854875	0.52	70,000.00	
12/17/15	CDARS/Bank of China # 1017946516	0.55	230,000.00	
12/17/15	CDARS/1st Capital Bank of Texas # 1017343897	0.59	150,000.00	
7/16/15	CDARS/Androscoggin Savings Bank # 1017745014	0.43	130,000.00	
7/16/15	CDARS/Androscoggin Savings Bank # 1017437719	0.53	100,000.00	
9/3/15	CDARS/United Bank # 1017901733	0.50	230,000.00	
7/9/15	CDARS/First County Bank # 1017723215	0.43	180,000.00	
8/13/15	CDARS/Cass Commercial Bank # 1017834572	0.49	200,000.00	
9/10/15	CDARS/EagleBank # 1017924563	0.50	100,000.00	
11/5/15	CDARS/Bank of China # 1017810673	0.52	<u>30,000.00</u>	1,841,438.89
	Accounts Receivable:			
	Due From Unit Owners		17,929.02	
	Other Receivables		<u>0.00</u>	17,929.02
	<b>TOTAL ASSETS</b>			<b>\$1,864,367.91</b>
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**LIABILITIES:**

	Accounts Payable	\$0.00
	Prepaid Assessments	6,462.60
	<b>TOTAL LIABILITIES</b>	<b>6,462.60</b>

**FUND BALANCES:**

	1,857,905.31
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$1,864,367.91</b>
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.