

# Financial Summary

August, 2016

EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	67,090.00	8.4%	526,243.39	66.2%	794,760.00
LATE FEES	20.00	N/A	299.57	N/A	N/A
OTHER INCOME	1,090.00	N/A	1,630.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>68,200.00</b>	<b>8.6%</b>	<b>528,172.96</b>	<b>66.5%</b>	<b>794,760.00</b>
CLEANING & JANITORIAL	1,905.00	15.9%	7,150.00	59.6%	12,000.00
ELECTRIC	1,418.34	6.8%	11,462.81	54.6%	21,000.00
LANDSCAPE MAINTENANCE	5,556.00	8.5%	43,314.00	66.6%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	4,813.51	16.0%	29,768.24	99.2%	30,000.00
MANAGEMENT FEES	2,558.00	8.3%	20,464.00	66.7%	30,696.00
PAINTING & DECORATING	- 0 -	0.0%	348.00	17.4%	2,000.00
POOL MAINT & SUPPLIES	2,067.77	13.8%	9,581.28	63.9%	15,000.00
POOL HEATING (GAS)	334.19	3.9%	5,191.17	61.1%	8,500.00
REPAIRS & MAINTENANCE	5,736.77	11.5%	50,292.86	100.6%	50,000.00
RUBBISH REMOVAL	4,019.69	8.0%	31,596.16	63.2%	50,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	271.89	4.5%	2,663.33	44.4%	6,000.00
WATER & SEWER	3,275.72	13.1%	16,350.39	65.4%	25,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	280.00	7.0%	2,447.46	61.2%	4,000.00
PROFESSIONAL FEES	(150.00)	-3.8%	1,275.00	31.9%	4,000.00
TELEPHONE EXPENSE	53.20	8.9%	389.06	64.8%	600.00
MISCELLANEOUS EXPENSE	538.35	26.9%	1,155.53	57.8%	2,000.00
<b>OPERATING EXPENSES</b>	<b>32,678.43</b>	<b>7.6%</b>	<b>233,449.29</b>	<b>54.5%</b>	<b>428,296.00</b>
RESERVE EXPENDITURES	9,415.00	1.8%	15,995.00	3.1%	514,600.00
<b>TOTAL EXPENDITURES</b>	<b>42,093.43</b>	<b>4.5%</b>	<b>249,444.29</b>	<b>26.5%</b>	<b>942,896.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>26,106.57</b>	<b>-17.6%</b>	<b>278,728.67</b>	<b>-188.2%</b>	<b>(148,136.00)</b>
INCOME TAX	- 0 -	0.0%	(3,103.00)	155.2%	(2,000.00)
TRANSFER TO RESERVE	(26,106.57)	N/A	(277,502.67)	N/A	N/A
TRANSFER FROM RESERVE	- 0 -	0.0%	1,877.00	1.3%	144,136.00
<b>OTHER TRANSACTIONS</b>	<b>(26,106.57)</b>	<b>-18.4%</b>	<b>(278,728.67)</b>	<b>-196.1%</b>	<b>142,136.00</b>
CURRENT BALANCE	5,000.00		5,000.00		

**BALANCE SHEET**

AUGUST 31, 2016

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:		Rate (%)		
MM	Community West Bank # 1502484	0.55	\$270,008.81	
12/1/16	CDARS/TriState Capital # 1019106809	0.65	30,000.00	
9/29/16	CDARS/Pulaski Bank # 1019205629	0.47	92,461.05	
9/29/16	CDARS/United Bank # 1019205629	0.47	7,538.95	
11/17/16	CDARS/1st NBC Bank # 1019063743	0.65	90,000.00	
12/15/16	CDARS/Franklin Synergy Bank # 1019150557	0.57	230,000.00	
11/3/16	CDARS/Bank of America # 1019308576	0.51	40,000.00	
12/15/16	CDARS/Independent Bank # 1018551078	0.86	150,000.00	
10/13/16	CDARS/Park National Bank # 1018960555	0.64	130,000.00	
1/12/17	CDARS/Bank of China # 1019245582	0.52	70,000.00	
10/13/16	CDARS/Western Alliance Bank # 1019247887	0.47	100,000.00	
9/1/16	CDARS/BTH Bank # 1019115263	0.55	230,000.00	
11/3/16	CDARS/Bank of America # 1019303647	0.51	40,000.00	
10/6/16	CDARS/Five Star Bank # 1019221624	0.47	120,000.00	
11/10/16	CDARS/Bank of China # 1019328143	0.51	126,000.00	
11/10/16	CDARS/Western Alliance Bank # 1019328143	0.51	24,000.00	
9/8/16	CDARS/Cardinal Bank # 1019130343	0.55	180,000.00	
12/29/16	CDARS/Bank of China # 1019196263	0.51	50,000.00	
2/9/17	CDARS/Univest Bank & Trust # 1019325942	0.59	150,000.00	
10/6/16	CDARS/Santander Bank # 1018941984	0.64	120,000.00	
1/0/00	Other # -----	0.00	<u>0.00</u>	2,250,008.81
Accounts Receivable:				
Due From Unit Owners			16,968.76	
Other Receivables			<u>0.00</u>	16,968.76
<b>TOTAL ASSETS</b>				<b>\$2,271,977.57</b>
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**LIABILITIES:**

Accounts Payable			\$0.00
Prepaid Assessments			6,341.10
<b>TOTAL LIABILITIES</b>			<b>6,341.10</b>

**FUND BALANCES:**

2,265,636.47

**TOTAL LIABILITIES & FUND BALANCES****\$2,271,977.57**

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Prepared by:


**Bartlein  
& Company, Inc.**

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.