

Eucalyptus Grove Homeowners Association

Board of Directors Meeting

MARCH 12, 2015 (6PM)

Minutes

(Subject to Board of Director's approval)

The meeting was held at the Grove Homeowners Association Meeting Room, 7610 Hollister Ave., Goleta, CA.

Craig Nicholson, Board President, called the meeting to order at 6:03pm.

Board Members present:

Jaime Escobedo, Howard Lange, Joe Mora, Cathy Leyva.

Also in attendance: Ruth Gross, owner and pool monitor.

James Nguyen from Bartlein & Company., Inc.

Owners request:

Ruth informed the Board that the new style of the gutters & downspouts do not match the original. Discussion of pros (easier to clean and flows better along with less expensive) and cons of new style. James will contact Action Roofing to see if there's a style that is closer to existing.

People in sauna after hours.

Broken sign at motorcycle parking areas.

Meeting Minutes: The **February 5, 2015, Meeting minutes** were **approved** as presented. (Jaime moved & Joe seconded).

Treasurer's Report:	(Feb 2015)	YTD
Total Income	69,734.81	137,229.81
Operating Expenditures	35,217.79	59,706.35
Reserve Expenditures	0.00	0.00
Total Expenditures	35,217.79	59,706.35
Transfer to Reserve	34,517.02	77,523.46
Transfer from Reserve	0.00	0.00
Total in Savings	1,717,827.35	
Total Assets	1,740,438.05	

Due from Unit Owners: \$17,610.70

James N. reported Operating Expenses are approximately 3% below budget schedule. The Treasurer's Report was unanimously **accepted** as presented. (Joe moved & Howard seconded).

Joe M. reported routine **landscape maintenance**, including tree planting and SB Pest tree treatment.

Proposed project for bldg. 7638 of landscape renovation and drip conversion for \$7,425. Board **approved** project, with Joe M. abstaining.

Old Business

Items addressed:

- **Reviewing governing documents:** Price, Postel, Parma gave price of \$7,500 to update. Craig will obtain other bids.

New Business

Items addressed:

- Extending Exercise Room hours: tabled.
- Mesh for carports: discussed and no further action planned.
- Social events: none planned for now.
- Attending board meetings: consideration given to attend South Coast HOA meetings.
- Pool signs: redundant signs on pool gate to be removed.
- Insurance coverage: next month, a representative from Timothy Cline ins agency will be present to discuss earthquake insurance.
- Gutters & downspouts: see owners request.

At this time, the Board convened in Executive Session.

The meeting was **adjourned** at around 7:44 pm.

The next Board meeting is scheduled for Thursday, April 9, 2015, 6:00 pm, at the Grove Homeowners Association Meeting Room, 7610 Hollister Ave., Goleta, CA.